

LONOKE SCHOOL DISTRICT

LEA: 4301000

**Annual Financial Report (AFRB) Legal Balance
(Teacher Salary, Operating and Debt Service Funds)**

Cycle: 1

County: LONOKE

2023 - 2024

	Actual FY 2022 - 2023	Budget FY 2023 - 2024
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BEGINNING BALANCE	1,332,060.62	1,292,588.34
PLUS Total Operating & Debt Service Funds Revenues*	16,651,245.69	17,445,148.40
PLUS Operating & Debt Service Funds Transfers 'in' from other Funds	2,412.12	0.00
PLUS Operating & Debt Service Funds Other Revenue (Indirect Cost & Other)	44,398.04	41,482.00
LESS Teacher Salary Fund Expenditures	6,926,507.48	7,515,115.33
LESS Operating Fund Expenditures	7,365,629.51	7,841,475.68
LESS Operating Transfers 'Out' (To Funds 3,5,6,7,8)	0.00	0.00
LESS Total Debt Service Fund Expenditures	2,445,391.14	2,166,038.21
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LEGAL BALANCE	\$1,292,588.34	\$1,256,589.52
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*Accrued Revenue included in this total	\$25,063.08	\$0.00

*Legal Balance includes restricted categorical balances as shown on the Categorical Fund Report.
However, the categorical balances will be deducted from the Legal Balance reports for ADE and Legislature.*